

Update for Minimum Wage Path: Current Law and S.52
using Consensus Inflation Projections as of January 2022

Historical and Consensus CPI Inflation	Year	Path A: Current Law			Path B		
		Indexed to CPI Inflation or Set	Nominal Change	Adjusted for inflation	S.52 As Proposed		
		Current Law	Increase	2022 \$\$	Nominal	Increase	2022 \$\$
1.3%	2016	\$9.60	1.3%		\$9.60	1.3%	
2.1%	2017	\$10.00	4.2%		\$10.00	4.2%	
2.4%	2018	\$10.50	5.0%		\$10.50	5.0%	
1.8%	2019	\$10.78	2.7%		\$10.78	2.7%	
1.2%	2020	\$10.96	1.7%		\$10.96	1.7%	
4.7%	2021	\$11.75	7.2%		\$11.75	7.2%	
4.2%	2022	\$12.55	6.8%	\$12.55	\$12.55	6.8%	\$12.55
3.1%	2023	\$13.08	4.2%	\$12.55	\$13.35	6.4%	\$12.95
2.9%	2024	\$13.48	3.1%	\$12.55	\$14.15	6.0%	\$13.34
2.7%	2025	\$13.87	2.9%	\$12.55	\$15.00	6.0%	\$13.77
2.5%	2026	\$14.25	2.7%	\$12.55	\$15.44	2.9%	\$13.82
2.4%	2027	\$14.60	2.5%	\$12.55	\$15.85	2.7%	\$13.86
2.2%	2028	\$14.95	2.4%	\$12.55	\$16.25	2.5%	\$13.90
2.2%	2029	\$15.28	2.2%	\$12.55	\$16.64	2.4%	\$13.93
2.2%	2030	\$15.62	2.2%	\$12.55	\$17.00	2.2%	\$13.93

Notes: Historical CPI inflation numbers appear in bold; Consensus projections for inflation are not in bold.
Minimum wage levels set as a dollar amount in law or proposed in a bill are in bold; minimum wage levels indexed to inflation are not in bold.